

IRF Euro Fin Invs Ld

Financial Results

RNS Number : 2755O
 IRF European Fin Investments Ltd
 18 September 2013

IRF European Finance Investments Ltd
 18 September 2013

**IRF European Finance Investments Ltd
 ("IRF" or the "Company")
 Fiscal 2012 Results
 Three Months 2013 Results
 Six Months 2013 Results**

IRF European Finance Investments Ltd (SFM: IRF) announces its audited financial results for the fiscal year ended 31 December 2012, the three month period ended 31 March 2013 and the six month period ended 30 June 2013.

Financial Highlights

| Amounts in € 000 | Fiscal Year ended 31 December 2012 | Fiscal Year ended 31 December 2011 |
|---|---|---|
| Income Statement items: | | |
| (Loss)/ Operating Income | 7,700 | (1,909) |
| (Loss)/Profit Before Income Tax | (6,681) | (77,995) |
| Income Tax Expense | 47 | 125 |
| (Loss)/Profit after Tax | (6,634) | (77,995) |
| Other Comprehensive Income, net of tax | 8,555 | 17,794 |
| (Loss)/ Total Comprehensive Income after tax | 1,921 | (60,076) |
| Attributable to Equity Holders of IRF | 1,921 | (60,076) |
| Basic Earnings (loss) per Share (in euro/share) | (0.05) | (0.57) |
| Balance Sheet Items: | | |
| Cash and Cash Equivalents | 2,538 | 4,600 |
| Total Assets | 150,067 | 141,558 |
| Total Liabilities | 184,686 | 178,098 |
| Total Equity | (34,619) | (36,540) |
| Equity Attributable to Equity Holders of IRF | (34,619) | (36,540) |
| Amounts in € 000 | Three months ended 31 March 2013 | Three months ended 31 March 2012 |
| Income Statement items: | | |
| (Loss)/ Operating Income | 2,325 | 108 |
| (Loss)/Profit Before Income Tax | (1,459) | (2,675) |
| Income Tax Expense | - | - |
| (Loss)/Profit after Tax | (1,459) | (2,675) |
| Other Comprehensive Income, net of tax | (22,074) | (11,454) |
| (Loss)/ Total Comprehensive Income after tax | (23,534) | (14,129) |
| Attributable to Equity Holders of IRF | (23,534) | (14,129) |
| Basic Earnings (loss) per Share (in euro/share) | (0.01) | (0.02) |
| | 31 March 2013 | 31 December 2012 |
| Balance Sheet Items: | | |
| Cash and Cash Equivalents | 3,155 | 2,538 |
| Total Assets | 130,068 | 150,067 |

| | | |
|---|--|--|
| Total Liabilities | 188,221 | 184,686 |
| Total Equity | (58,153) | (34,619) |
| Equity Attributable to Equity Holders of IRF | (58,153) | (34,619) |
| Amounts in € 000 | Six months ended 30 June 2013 | Six months ended 30 June 2012 |
| Income Statement items: | | |
| (Loss)/ Operating Income | 1,463 | 1,057 |
| (Loss)/Profit Before Income Tax | (4,566) | (5,945) |
| Income Tax Expense | - | - |
| (Loss)/Profit after Tax | (4,566) | (5,945) |
| Other Comprehensive Income, net of tax | (20,970) | (17,792) |
| (Loss)/ Total Comprehensive Income after tax | (25,536) | (23,636) |
| Attributable to Equity Holders of IRF | (25,536) | (23,636) |
| Basic Earnings (loss) per Share (in euro/share) | (0.03) | (0.04) |
| | 30 June 2013 | 31 December 2012 |
| Balance Sheet Items: | | |
| Cash and Cash Equivalents | 3,787 | 2,538 |
| Total Assets | 130,551 | 150,067 |
| Total Liabilities | 190,707 | 184,686 |
| Total Equity | (60,156) | (34,619) |
| Equity Attributable to Equity Holders of IRF | (60,156) | (34,619) |

Information

A copy of our annual financial report can be found on our website (www.irf-finance.com) and copies will be sent to our shareholders shortly.

For further information, please contact:

IRF European Finance Investments Ltd

Angeliki Frangou, Chairperson Tel: +30 210 428 0560 begin_of_the_skype_highlighting
+30 210 428 0560 ΔΩPEAN end_of_the_skype_highlighting

Sheldon M. Goldman Tel: +1 212 404 5740 begin_of_the_skype_highlighting +1 212
404 5740 ΔΩPEAN end_of_the_skype_highlighting

About IRF

IRF's principal investment strategy is to seek investment opportunities in global financial institutions, with a complementary focus on investments in distressed opportunities in other industries. The Company was initially listed on AIM until 19 January 2009 when it transferred to the SFM (Specialist Fund Market), both markets operated by the London Stock Exchange plc. The Company's registered office is at Canon's Court 22 Victoria Street, Hamilton HM12, Bermuda.

Forward-looking statements

All statements, other than statements of historical fact, included in this release are forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based upon current expectations and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described in the forward-looking statements. IRF assumes no obligation and expressly disclaims any duty to update the information contained herein except as required by law.

This information is provided by RNS
The company news service from the London Stock Exchange

END